

<b>Committee:</b>	<b>Date:</b>	
The City Bridge Trust	27 <sup>th</sup> September 2012	
<b>Subject:</b> Progress Report	<b>Public</b>	
<b>Report of:</b> Chief Grants Officer	<b>For Information</b>	
<b><u>Summary</u></b>		
This is a regular Progress Report by the Chief Grants Officer.		
<b>Recommendation</b>		
That you receive this report and note its contents.		

## **Main Report**

### **1.0 Work in progress**

- 1.1 Included on your Agenda today are three reports that were originally prepared for the Resource Allocation Sub-Committee Awayday on 6<sup>th</sup> July 2012. The reports were presented formally to the Policy and Resources Committee at its meeting on 6<sup>th</sup> September 2012. Due to the vagaries of the committee cycle, it was not possible to present them to your Committee before the meeting of Policy and Resources Committee.
- 1.2 Two of these reports, "Get Young People Working – the Youth Offer" and "City of London Corporation's Social Investment Fund, Governance and Operating Arrangements" are before you today for decision, having been approved by Policy and Resources Committee on 6<sup>th</sup> September 2012. The first of these will be considered by Finance Committee on 2<sup>nd</sup> October 2012 whilst the second will be considered by the Investment Committee Chairman and Deputy Chairman under delegated authority. Both will then be included on the Court of Common Council agenda for decision on 25<sup>th</sup> October 2012.
- 1.3 The third report, "City of London Corporation Strategy for City Philanthropy" is before you today for information.

### **2.0 Launch of the Beacon Awards for Philanthropy**

- 2.1 The 8<sup>th</sup> biennial Beacon Awards for Philanthropy were launched on 10<sup>th</sup> September 2012. These honour individuals who have had a significant impact on a cause, or a philanthropist who will inspire or encourage future philanthropists to give.

- 2.2 You may recall that you are supporting a new category of Beacon Award this year, the Beacon Award for City Philanthropy. This category celebrates the achievements of an individual, or small group of individuals working collaboratively, whose philanthropy serves to inspire others in the financial, professional or business sectors as a model of engaged philanthropy.
- 2.3 The Beacon Award for City Philanthropy is part of a cluster of activities that are being delivered as part of your "City Philanthropy – a wealth of opportunity" strategic initiative, the details of which can be found in the report, "City of London Corporation Strategy for City Philanthropy", included in your papers today.
- 2.4 The 2013 Beacon Awards Ceremony will be held at Mansion House on 6<sup>th</sup> February 2013.
- 2.5 A press release from J P Morgan, the principal sponsor of the awards, was issued on 10<sup>th</sup> September 2012. It welcomes the additional support being provided by the City Bridge Trust, as well as the Pears Foundation and includes a quote from the Lord Mayor.
- 2.6 At the time of writing this report, coverage had been mainly through the websites of financial, investment and wealth management companies. However, the media agency Champollion, with which we have worked successfully in the past, is working hard to get wider coverage, particularly for City Bridge Trust and the City of London Corporation.

### **3.0 Freelance Consultant**

- 3.1 One of your experienced freelance consultants, Joan Millbank MBE, has been helping the Trust with grants assessments. She is working closely with Sandra Davidson, Grants Officer on the new "Growing Localities" programme, as well as undertaking some grants assessments for the "Working with Londoners" programme. An update on the Growing Localities programme is provided in a separate report before you today.
- 3.2 Ms Millbank is a Lewisham Councillor and therefore no applications with a Lewisham connection have or will be allocated to her to ensure there is no conflict of interest.

### **4.0 Olympic Legacy Fund**

- 4.1 Several Members and staff attended an event on 23<sup>rd</sup> July to publicly launch the study into the feasibility of establishing an endowed Olympic Legacy Fund. The occasion was addressed by Anita de Franz, member of the International Olympic Committee and President of the LA84 Foundation - the original model for the idea of setting up a UK fund. The

meeting gave the steering group of which your officer, Stewart Goshawk, is a member, a very strong endorsement of the proposals.

- 4.2 Buoyed by the success of the Olympic and Paralympic Games and the overwhelming desire to see a lasting legacy, the steering group is continuing its efforts to get backing for the project in places of authority and influence.

## **5.0 Olympic and Paralympic Volunteering**

- 5.1 Five members of the staff team: Michael Shona, Sandra Davidson, Martin Hall, Jenny Field and Cheryl Belmont volunteered as City Corporation Street Guides during various Olympic and Paralympic events that took place in and around the Square Mile. Another of your officers, Stewart Goshawk, was a volunteer performer and athletes' marshal in the Olympic Opening and Closing Ceremonies.

## **6.0 Media Trust Film Screening**

- 6.1 On 3<sup>rd</sup> September, several members and officers attended an event at the Barbican, held in partnership with the Media Trust, which had made short films for ten of your grant recipient organisations, under the banner "Telling your Stories".
- 6.2 The event, attended by representatives of the groups together with the volunteer professional film-makers, gave the films their inaugural screening. The quality was very high and each film gave a real insight into the work of the featured charity. In his opening remarks, the Chairman noted that a picture paints a thousand words – these films demonstrated that so clearly.
- 6.3 Each group is provided with copies of their film to use for promotional purposes. All the films will also be available on the CBT web site as case studies of the breadth of work that is funded.

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Report written: 12/09/12